

TOWN OF HARVARD
FINANCE COMMITTEE
Minutes

Meeting Date: March 10, 2010

Meeting Place: Hildreth House

Members Present: Bob Thurston, George McKenna, Lori Granville, Steve Colwell, Heidi Frank

Others Present: Lorraine Leonard, Finance Director, Tim Bragan, Town Administrator

Meeting Time: 7:40 pm

Adjournment Time:

Discussions and Actions

Bob Thurston opened meeting at 7:40PM
Approved Minutes of March 3, 2010

Discussed how to present estimated revenues and expenditures graphs in the book. Lorraine to provide the numbers. Will break out the expenditures into the same department categories as the budget is. Lori to look for the format the State uses to report this.

George McKenna gave a report on what the key messages of the Capital Report will be:
Need to find a permanent way to fund the Capital Account
Need a strategy to fund maintenance
Want to create a new position to manage all town buildings

Reviewed State of the Town first draft written by Lori and made a few suggestions for additions.

Reviewed Page 9. Bob will calculate population density using MAS DOR population.
Eliminating Recycle rate column.

Local Schools – Steve will ask John for help with Schools write up.

Lori to write up a DPW page to replace the Library page.

Make Changes to Projections sheet as follows: Total Stabilization fund balance will be not less than 5% of total Omnibus budget before debt. Health insurance increase projected at 10%.

Steve to talk to CPC to get them to come in to review their plans.

Tim Bragan indicated we should have a draft of the warrant articles on Saturday.

Discussed need to meet with the Library before the Tri-Board to agree upon a strategy.
Meeting adjourned at 8:33.